

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Tsaker Chemical Group Limited**

**彩客化學集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1986)**

**ANNOUNCEMENT PURSUANT TO RULE 13.18  
OF THE LISTING RULES**

This announcement is made by Tsaker Chemical Group Limited (the “**Company**”); together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing (the “**Listing Rules**”) the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that pursuant to a facility letter dated 8 December 2016 (and as amended) (the “**Facility Letter**”), Heng Seng Bank Limited as lender (the “**Lender**”) agreed to make available a term facility of RMB280,000,000 (the “**Loan Facility**”) to the Company’s indirectly wholly-owned subsidiary, namely 彩客化學(東營)有限公司 (Tsaker Chemical (Dongying) Company Limited\*) (the “**Subsidiary**”), as borrower, as working capital of the Subsidiary.

The Loan Facility shall be available within three years from the date of the first withdrawal of the Loan Facility. On 20 February 2017, the Lender included an additional requirement regarding the Loan Facility, whereby pursuant to the terms and conditions of the supplemental facility letter to the Facility Letter dated 20 February 2017 (the “**Supplemental Facility Letter**”), Mr. Ge Yi (“**Mr. Ge**”), an executive Director, the Chairman of the Board, the Chief Executive Officer and one of the controlling shareholders of the Company, shall remain as a controlling shareholder of the Company, with his direct or indirect shareholding in the Company being no less than 51%, throughout the term of the Loan Facility. As at the date of this announcement, Mr. Ge indirectly held 345,058,500 shares of the Company, representing approximately 68.86% of the total issued share capital of the Company. Failure to comply with the said requirement will trigger an event of default under the Supplemental Facility Letter.

The Company will comply with the continuing disclosure obligations under Rule 13.21 of the Listing Rules in its subsequent interim and annual reports so long as obligations regarding the control of the Company exist.

By Order of the Board  
**Tsaker Chemical Group Limited**  
**Ge Yi**  
*Chairman*

Beijing, PRC, 20 February 2017

*As at the date of this announcement, the Board comprises Mr. Ge Yi, Ms. Duan Weihua, Ms. Jin Ping and Mr. Bai Kun as executive Directors, Mr. Xiao Yongzheng and Mr. Fontaine Alain Vincent as non-executive Directors and Mr. Ho Kenneth Kai Chung, Mr. Zhu Lin and Mr. Yu Miao as independent non-executive Directors.*

\* *For identification purpose only*